

MAY 31.]

1861
had ever in days gone by animated the souls and moved the arms of their fathers. To conclude he gave them the healths of Major Norman and family, which was drunk with hearty hearty cheers.

Several volunteer banquets were given, and many good songs were sung, before the company separated, and then the 24th day of May on the "Hastings Roads."

A SPEECH.

From our Quebec Correspondent.

Quebec, May 27th, 1861.
Before I leave here I desire to call your attention to some points of interest. It would be of no use to tell you about the Grand Trunk. It is well known that they had trouble with them about the 24th, and the different versions and opinions set about are very numerous. I can only say that the placing the facts definitely before the public. What makes the matter more surprising is, that persons who are well informed have given quite even in this will refer to what is called advances to the Grand Trunk.

I am in full accord with the item of \$186,000.

Nothing, in my opinion, can be more absurd than to call this an advance to the Grand Trunk. In 1852, it is remembered,

and not during the last year, as the ignorant members of the opposition and the Quebec Legislature have it, is the Government wished to deposit £100,000 Sterling with the financial agent of the Province in England, and another sum, £100,000, with the Canadian Bank of Commerce.

The Bank draw on the agent of the Grand Trunk, in England, at that time was supposed to be its interest.

It was paid into the Bank, and has been accepted, and, of course, the Government, to sustain its own credit, withdrew it from the Bank, and sent it to the agent of the Grand Trunk, Mill & Co., as well as the Grand Trunk, for the amount.

The Bill was twice rejected, but not because it did not meet the wishes of the people.

The House of Commons, however, shows that this item, at all events, was advanced to the Grand Trunk, as far as the question of recent date, but one of two years standing, which had been before

discharged.

Then I come to the second item. It is on the 2d of June.

The amount had money in the hands of their financial agent, who did not know what he would do right to keep it idle.

Advanced on Toronto Bonds, 80 per cent., \$16,323 35.

Interest has been repaid, \$13,568 35.

It is well known that the Grand Trunk Bonds are among the most valuable Bonds of the Province, so that the Government entreated nothing, and made its interest and meting more, upon funds which were being advanced to the Grand Trunk, on the 3d, on Postal Security, and Grand Trunk bonds.

A joint security of Postal Security and Grand Trunk and Postal Services.

The Government advanced, \$245,830 67.

This has been repaid, \$11,144 89.

Interest has been repaid, \$132,655 78.

Advanced on Toronto Bonds, 80 per cent., \$187,765 33.

Interest has been repaid, \$16,451 11.

It is well known that the Government holds the Postal Service since 1851, and the Grand Trunk, Preferential Bond, amounting in the one

to about \$250,000, and in the other to \$200,000.

Interest has been repaid, \$82,666 00.

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